

United States Bankruptcy Court

Southern District of New York

In re Lehman Brothers Holdings Inc., Case Nos. 08-13555  
Jointly Administered

**TRANSFER OF CLAIM OTHER THAN FOR SECURITY**

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001(e)(2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this evidence and notice.

Merrill Lynch Credit Products, LLC

Straumur-Burdaras Investment Bank HF

Name of Transferee

Name of Transferor

Claim No.: 10411

Transferred Claim: \$111,901,960.00

Name and Address where notices to Transferee should be sent:

Merrill Lynch Credit Products, LLC  
Bank of America Tower- 3<sup>rd</sup> Floor  
One Bryant Park  
New York, New York 10036  
Attn: Jeffrey Benesh and Ronald Torok  
Tel: 646-855-7450  
Email: jeffrey.benesh@bam1.com / ron.torok@bam1.com

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

Merrill Lynch Credit Products, LLC

By:   
Name: Ronald Torok  
Title: Vice President

Date: 4/16/10

**EVIDENCE OF TRANSFER OF CLAIM**

**TO: Clerk, United States Bankruptcy Court, Southern District of New York**

**Strumur-Bundarar Investment Bank HF**, a corporation, located at Borgartun 30, 105 Reykjavik, Iceland ("Seller"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and pursuant to the terms of an Assignment of Claim Agreement dated as of the date hereof, does hereby certify that Seller has unconditionally and irrevocably sold, transferred and assigned to **Merrill Lynch Credit Products, LLC**, its successors and assigns, with offices at Bank of America Tower, 3<sup>rd</sup> Floor, One Bryant Park, New York, New York 10036 ("Buyer"), all rights, title and interest in and to the claim (Claim No. 19411) of Seller against Lehman Brothers Holdings Inc., in the amount of \$111,961,960.00 (collectively the "Claim") in the United States Bankruptcy Court, Southern District of New York, Case No. 08-13555 (jointly administered) (JMD).

Seller hereby waives any objection to the transfer of its ownership interest in and to the Claim assigned to Buyer (the "Assigned Claim") on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Buyer the Assigned Claim and recognizing the Buyer as the sole owner and holder of the Assigned Claim for all purposes, including, without limitation, voting and distribution purposes. Seller further directs the Debtor, the Bankruptcy Court and all other interested parties that all further notices relating to the Assigned Claim, and all payments or distributions of money or property in respect of the Assigned Claim, shall be delivered or made to the Buyer.

*[signature page follows]*

IN WITNESS WHEREOF, the undersigned have duly executed this Evidence of Transfer  
of Claim by their duly authorized representatives as of the 6<sup>th</sup> day of April, 2010.

SELLER:

STRAUMUR-SURDARAS INVESTMENT BANK HF

By: Anna G. Tygervald  
Name:  
Title:

Royce L. Johnson

Royce Johnson - BC chairman

BUYER:

MERRILL LYNCH CREDIT PRODUCTS, LLC

By: Ronald Torok  
Name: Ronald Torok  
Title: Vice President  
Address: Bank of America Tower - 3rd Floor  
One Bryant Park  
New York, NY 10036  
Attention: Jeffrey Benesh and Ronald Torok  
Telephone: 646-855-7480  
Email: jeffrey.benesh@americainc.com / ron.torok@ml.com